

CS/6432

**BIASHARA DT SAVINGS & CREDIT CO-OPERATIVE SOCIETY LIMITED
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CASHFLOWS STATEMENT

	<u>Notes</u>	<u>2023</u> <u>Kshs.</u>	<u>2022</u> <u>Kshs.</u>
<u>Cash Flows from Operating Activities</u>			
Interest Receipts	2	446,796,227.00	467,908,567.00
Rebate on Deposits	3	(57,878,757.00)	(58,648,846.00)
Operating Income & Commissions	4	87,074,104.00	
Payments to employees and suppliers	5, 6,7,8,9	(223,534,399.00)	(181,742,932.00)
		<u>252,457,175.00</u>	<u>227,516,789.00</u>
<u>(Increase)/Decrease in Operating Assets</u>			
Net Loans to Members	13	(378,846,124.00)	(254,981,751.00)
Prepayment and Sundry Receivable	12	(5,019,436.00)	(261,196.00)
		<u>(383,865,560.00)</u>	<u>(255,242,947.00)</u>
<u>Increase/(Decrease) in Operating Liabilities</u>			
Deposits from Members	16	170,775,764.00	131,359,606.00
Trade and accrued Expenses	17	16,224,925.00	(988,024.00)
Sundry Creditors	19	1,688,549.00	4,380,840.00
		<u>188,689,238.00</u>	<u>134,752,422.00</u>
<i>Net Cash from Operating Activities before Income Taxes</i>		57,280,853.00	107,026,264.00
Income Tax paid	10	(12,202,256.00)	(12,188,369.00)
Net Cash from Operating Activities		<u>45,078,597.00</u>	<u>94,837,895.00</u>
<u>Cash Flow from Investing Activities</u>			
Purchase of Property and Equipment	15	(89,895,463.00)	(60,034,041.00)
Purchase of Investments Securities	14	(5,228,074.00)	(14,451,201.00)
Interest expense	3C	(14,451,826.00)	9,713,743.00
Dividends /Interest Received	4(iii)	9,589,847.00	2,442,540.00
Net Cash from Financing Activities		<u>(99,985,516.00)</u>	<u>(62,328,959.00)</u>
<u>Cash Flow from Financing Activities</u>			
Share Capital Contributions	21	46,588,752.00	33,760,705.00
Net proceeds from long term borrowings	20	140,375,026.00	(45,499,089.00)
Dividends & Honoraria,staff bonus paid & Ex- Gratia		(55,325,277.00)	(47,935,306.00)
Net Cash from Financing Activities		<u>131,638,501.00</u>	<u>(59,673,690.00)</u>
Net (Decrease)/Increase in Cash and Cash Equivalent		76,731,582.00	(27,164,754.00)
Cash and Cash Equivalent at the Beginning of the year		<u>207,436,920.00</u>	<u>234,601,674.00</u>
Cash and Cash Equivalent at the End of the year		<u>284,168,502.00</u>	<u>207,436,920.00</u>