

BIASHARA SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

Financial statements

For the year ended 31 December 2022

Statement of financial position

	Note	2022 Kshs	2021 Kshs
ASSETS			
Cash and cash equivalents	9	207,436,920	234,601,674
Prepayment and sundry receivables	10	4,285,195	4,023,999
Loans to members	11	2,250,335,728	2,004,878,194
Other financial assets	13	81,845,220	67,394,019
Property plant and equipment	14	185,288,360	146,370,677
Total assets		2,729,191,423	2,457,268,563
Liabilities			
Members deposits	15	1,689,568,135	1,558,208,529
Income tax payable	8(b)	150,170	616,500
Dividend payable	16	37,325,277	31,535,306
Trade and accrued expense	17	67,141,720	64,982,130
Sundry creditors	18	7,637,068	3,256,228
Interest bearing liabilities	19	33,838,550	79,337,639
Total liabilities		1,835,660,920	1,737,936,332
Equity			
Share capital		208,956,848	175,196,143
Statutory reserve		204,936,373	165,783,804
Revenue reserve		479,637,282	378,352,284
		893,530,503	719,332,231
Total capital and liabilities		2,729,191,423	2,457,268,563

These financial statements were approved for issue by the board on ^{7TH FEB}.....2023 and signed on its behalf by;

Chairman.....

Treasurer.....

Board Member.....

