

CS/6432

BIASHARA DT SAVINGS & CREDIT CO-OPERATIVE SOCIETY LIMITED
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023


STATEMENT OF FINANCIAL POSITION

	<u>Notes</u>	<u>2023</u> <u>Kshs.</u>	<u>2022</u> <u>Kshs.</u>
ASSETS:-			
Cash and Cash Equivalents	11	284,168,502.00	207,436,920.00
Prepayments and Sundry Receivables	12	9,304,631.00	4,285,195.00
Loans to Members	13	2,629,181,852.00	2,250,335,728.00
Other Financial Assets	14	87,073,294.00	81,845,220.00
Property Plant and Equipment	15	251,353,832.00	185,288,360.00
Total Assets		<u>3,261,082,111.00</u>	<u>2,729,191,423.00</u>
LIABILITIES:-			
Members' Deposits	16	1,860,343,899.00	1,689,568,135.00
Income tax Payable		731,204.00	150,170.00
Trade Payable and Accrued Expenses	17	83,366,645.00	67,141,720.00
Dividend Payable	18	45,443,499.00	37,325,277.00
Sundry Creditors	19	9,325,617.00	7,637,068.00
Interest bearing liabilities	20	174,213,576.00	33,838,550.00
Total Liabilities		<u>2,173,424,440.00</u>	<u>1,835,660,920.00</u>
EQUITY			
Share Capital	21	255,545,600.00	208,956,848.00
Statutory Reserve	22	247,132,756.00	204,936,373.00
Revenue Reserve	23	584,979,315.00	479,637,282.00
Total Equity		<u>1,087,657,671.00</u>	<u>893,530,503.00</u>
Total Liabilities and Equity		<u>3,261,082,111.00</u>	<u>2,729,191,423.00</u>



The notes on pages 13 to 28 form an integral part of the financial statements which were presented to the Board of Directors on^{6TH} day of^{FEB}..... 2024 approved and signed on its behalf by:-

CHAIRMAN 

TREASURER 

MEMBER 