

BIASHARA SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

Financial statements

For the year ended 31 December 2021

| Statistical Information | | 2021 | 2020 |
|--|---------------------|----------------|----------------|
| MEMBERSHIP | - Full members | | |
| | Active | 1,529 | 1,289 |
| | Dormant | 631 | 709 |
| | | 2,160 | 1,998 |
| | - Associate Members | | |
| | Active | 132,690 | 115,070 |
| | Dormant | 32,229 | 28,458 |
| | | 164,919 | 143,528 |
| Number of Branches | | 10 | 10 |
| Number of Satellites | | 2 | 1 |
| Number of Agents | | 194 | 70 |
| FINANCIAL | | Kshs | Kshs |
| Total assets | | 2,457,268,563 | 2,070,296,502 |
| Members deposits | | 1,558,208,529 | 1,380,269,478 |
| External borrowings | | 79,337,639 | 12,718,683 |
| Loans and advances to members | | 2,004,878,194 | 1,575,676,811 |
| Investments | | 67,394,019 | 57,101,940 |
| Core capital | | 719,332,231 | 593,240,372 |
| Share capital | | 175,196,143 | 165,476,366 |
| Institutional capital | | 544,136,088 | 427,764,007 |
| Total revenue | | 433,162,722 | 368,008,771 |
| Total interest income | | 341,494,541 | 286,039,239 |
| Total expenses | | 258,407,996 | 230,006,108 |
| Interest on member deposits | | 33,270,065 | 27,629,613 |
| Employees of the Sacco | | | |
| Male | | 63 | 69 |
| Female | | 133 | 128 |
| Key Ratios: | | | |
| Capital Adequacy Ratio: | | | |
| Core capital/Total assets | | 29% | 29% |
| Core capital/Total deposits | | 46% | 43% |
| Institutional capital/Total assets | | 22% | 21% |
| Liquidity Ratio: | | | |
| Liquid Assets/Total deposits and long term loans | | 19% | 25% |
| Operating efficiency/Loan quality ratios: | | | |
| Total expenses/Total revenue | | 60% | 63% |
| Interest on member deposits/total revenue | | 8% | 8% |
| Interest rate on member's deposits | | 13% | 12% |
| Dividend rate on member's share capital | | 18% | 18% |
| Total delinquency loans/gross loan portfolio | | 16% | 12% |