

CS/6432

**BIASHARA DT SAVINGS & CREDIT CO-OPERATIVE SOCIETY LIMITED**  
**ANNUAL REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

**STATISTICAL INFORMATION**

	<b>2023</b>	<b>2022</b>
Membership - Active	1,704	1,603
Dormant	608	659
	<b>2,312</b>	<b>2,262</b>
Associate Members - Active	136,217	137,890
- Dormant	58,860	40,174
	<b>195,077</b>	<b>178,064</b>
Number of Branches	13	12
Number of Satellites	4	4
Number of Agents	536	328

**Financial**

	<b><u>Kshs.</u></b>	<b><u>Kshs.</u></b>
Total Assets	3,261,082,111.00	2,729,191,423.00
Members' Deposits	1,860,343,899.00	1,689,568,135.00
External Borrowings	174,213,576.00	33,835,550.00
Loans and Advances to Members	2,629,181,852.00	2,250,335,728.00
Investments	87,073,294.00	81,845,220.00
Core Capital/Equity	1,087,657,671.00	893,530,503.00
Share Capital	255,545,600.00	208,956,848.00
Institutional Capital/Reserves	832,112,071.00	684,573,656.00
Total Revenue	543,460,178.00	480,064,850.00
Total Interest income	446,796,227.00	385,205,765.00
Total Expenses	319,694,973.00	272,579,967.00
Rebate on Member Deposits	38,860,089.00	34,817,679.00

**Sacco Employees**

Male	79	69
Female	174	149

<b>Key ratios:</b>	<b>SASRA Requirement</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Capital Adequacy Ratio</b>			
Core Capital/Total Assets	≥10%	33%	33%
Core Capital/Total Deposits	≥8%	58%	53%
Institutional Capital/Total Assets	≥8%	26%	25%
<b>Liquidity Ratio</b>			
Liquid Assets/Total Deposits & Long-term Liabilities	≥15%	19%	17%
<b>Operating Efficiency/Loan Quality Ratios</b>			
Total Expenses/Total Revenue		59%	57%
Interest on Member's Deposits/Total Revenue		7%	7%
Interest rate on Member's Deposits		12%	12%
Dividends Rate on Member's share capital		18%	18%
Total Delinquency Loans/gross Loan Portfolio		14%	14%